

# Bristol Commerce Center

60,000 to 248,500 SF Pad Sites Prepared | Approved | Construction-Ready

## KOEZ Common Tax Questions:

### *Are all of my real estate taxes abated?*

Yes, once certified, 100% of your real estate taxes are abated on your KOEZ property for that year.

### *Does the sales tax waiver apply to services such as computer maintenance or equipment repair contracts?*

Yes, if this work is done in the KOEZ for a KOEZ certified business use.

### *Since the taxes are abated or waived, do I have to file?*

Yes. You must continue to file all of your tax forms. See below for how to take the KOEZ credits or abatements on various tax filings

### *How long does it take to get certified?*

Normally the process takes less than 60 days. However, in the beginning of each year when all renewal applications come in, the process may take 90 days.

### *What is Exempt from State and Local Sales Tax?*

Purchases of taxable property or services, other than motor vehicles, by a qualified KOEZ business may be exempt from state and local Sales and Use Tax. These purchases must be used within a KOEZ location by a qualified business. These items include everything from paper clips to racking and shelving used in the operation of your business at the KOEZ site

### *What's the Catch?*

There is no catch. If you own property in the KOEZ or locate your business in a KOEZ, you will pay little or no business taxes until 12/31/22.

The only requirements are:

- You must be up-to-date in all of your Township and County taxes and in compliance with all State laws and regulations.
- You must file a KOEZ application annually.

If you are presently a Pennsylvania business and relocate to a KOEZ you must:

- Increase employment by 20% in the first year; or
- Invest the equivalent of 10% of the previous year's gross revenues in capital improvements to the KOEZ Property; or
- Enter into a lease agreement for the property within a KOEZ for a term at least equivalent to the duration of the KOEZ property and with an aggregate payment under the lease at least equivalent to 5% of the gross revenues of that business in the immediately preceding calendar or fiscal year.



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